



**INOVENT COMMENCES COURT PROCEEDINGS FORECLOSING ON ALL ASSETS
OF CANADA JETLINES LTD.**

For immediate release. Vancouver, British Columbia, March 12, 2015. David Brett, CEO & Director, Inovent Capital Inc. (TSX Venture – IVQ.P, “**Inovent**”) reports that Inovent has filed a petition in the supreme court of British Columbia (the “Petition”) seeking, among other things, enforcement of the July 31, 2014 General Security Agreement between Inovent and Canada Jetlines Ltd. (“Jetlines”), which is registered with BC Personal Property Registry (the “GSA”) in respect of \$120,000 loaned by Inovent to Jetlines (the Loan”). The GSA provides Inovent with a first charge over all the property and assets of Canada Jetlines Ltd. Jetlines is in default of the GSA and has failed to repay the Loan, despite demands.

The Loan was advanced to Jetlines in July of 2014 as part of its proposed Qualifying Transaction with Jetlines. Jetlines used the money to fund its business. As reported by Inovent on February 10, 2015, Jetlines committed a number of material breaches of its September 12th, 2014 Amalgamation Agreement, as amended (the “Agreement”), and those breaches, and other breaches, have triggered a default under the GSA.

Inovent’s Petition also requests the court order the appointment of a receiver and specific performance of the Agreement.

“Our board is disappointed that Jetlines continues to disregard its contractual obligations to Inovent,” said David Brett, CEO of Inovent. “We remain committed to vigorously protecting the rights of our shareholders.”

On behalf of the board of Inovent:

INOVENT CAPITAL INC.

Per: “*David Brett*”

David H. Brett, MBA

Chief Executive Officer & Director

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