

NEWS RELEASE

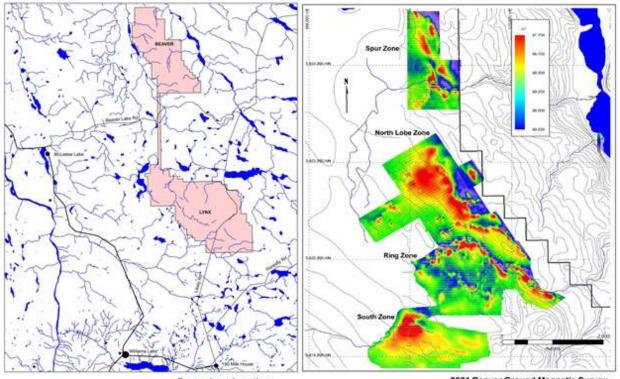
Inomin Starts Drilling at Beaver-Lynx Nickel-Cobalt Property

Drilling to Test for Nickel-Cobalt Over Large 6-Km Long Area

Vancouver, British Columbia, October 6, 2021 – Inomin Mines Inc. (TSX.V: <u>MINE</u>), ("Inomin", "MINE" or the "Company") reports drilling is underway at the Company's **Beaver-Lynx Nickel-Cobalt property** located in the Cariboo region of British Columbia. Approximately 1,200 metres of diamond drilling is planned to test for nickel mineralization within a **5** – **6** kilometre-long area covering the Spur and North Lobe zones. This large exploration area has been defined by MINE's summer 2021 ground magnetic survey and limited previous drilling.

Inomin's 100% owned Beaver-Lynx project is approximately 20,000 hectares, located 15 – 25 kilometres east and southeast respectively of Taseko Mines Ltd.'s Gibraltar Mine in British Columbia's Cariboo Mining Division. Initial exploration and metallurgical studies at Beaver, including geophysical surveys and diamond drilling programs during 2013 – 2014, demonstrated the property's potential to host **large areas of near-surface, disseminated sulphide nickel and cobalt, amenable to conventional extraction methods**.

The Company recently acquired additional mineral claims to join the Beaver and Lynx claim blocks into a single property (Beaver-Lynx). Mineral claims were also acquired in the Lynx area to cover a strong magnetic target.



Beaver-Lynx Location

2021 Beaver Ground Magnetic Survey

Magnetic surveys have proven very effective at delineating magnetite-serpentinite rocks hosting nickel-cobalt mineralization. At Beaver, airborne and ground magnetic surveys have identified **five magnetite-serpentinite zones** with a cumulative strike length of approximately 10 kilometres. Historic drilling at these zones intersected strongly magnetic shallow-dipping serpentinites hosting nickel mineralization in sulphide form.

Given the positive drill results related to areas of significant magnetite-rich serpentinite rocks, Beaver displays potential to host multiple zones of large, disseminated, sulphide nickel. Cobalt occurs with nickel mineralization ranging from 0.009% to 0.012% cobalt.

The Beaver-Lynx project is situated in relatively flat terrain and easily accessible via all-season roads, as well as a network of forestry roads providing access to most of the property. Other important nearby infrastructure includes electricity (hydro-power) and railroad. Skilled workers, contractors, and supplies are available locally from the city of Williams Lake situated about 20 kilometres south of Lynx.

For further information about the project visit MINE's website at www.inominmines.com.

Inomin Mines Director, L. John Peters P.Geo, a qualified person as defined by NI 43-101, has reviewed and approved the technical information in this news release.

About Inomin Mines

Inomin Mines is engaged in the identification, acquisition and exploration of mineral properties, especially gold, silver and nickel projects that display strong potential to host significant mineral resources. Inomin holds the La Gitana and Pena Blanca gold-silver properties in Mexico. The company owns a 100% interest in the Beaver-Lynx sulphide nickel project in south-central British Columbia, and the Fleetwood zinc-copper-gold-silver VMS project in south-west British Columbia. Inomin also owns 100% of the King's Point gold-copper-zinc project in Newfoundland under option to Maritime Resources Corp. (TSX.V <u>MAE</u>). Inomin trades on the TSX Venture Exchange under the symbol <u>MINE</u>. For more information visit <u>www.inominmines.com</u> and follow us on Twitter <u>@InominMines</u>.

On behalf of the board of Inomin Mines:

Inomin Mines Inc. Per: *"John Gomez"* President and CEO

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